

Committee Secretary
Senate Standing Committee on Economics
PO Box 6100
Parliament House
Canberra ACT 2600

Dear Committee Secretary,

This letter is to clarify information provided at the ATO's appearance before the Economics Legislation Committee on 25 October 2017. Refer to information provided on page 72 of the Hansard.

In response to Senator Gallagher asking whether certain trust structures are associated with wealthy households. I responded "But with the super wealthy everyone is already at the 180 per cent rate and that is what trusts are often used to do—to flatten it out". I would like to note for the record, I was referring to these individuals being at the top marginal tax rate because their taxable income is over \$180,001.

Yours sincerely

A handwritten signature in black ink, appearing to read "Chris Jordan". The signature is stylized with a large initial "C" and a long horizontal stroke at the end.

Chris Jordan
Commissioner of Taxation
23 November 2017