


What are the benefits of the Adani coal mine?

QLD BUSINESS

Work on Adani Carmichael mine to begin in days

John McCarthy, The Courier-Mail

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Feedback

ADANI will start construction of its Carmichael mine within days and says it will meet the December target to raise the estimated \$2 billion it needs to fund the mine and rail project in central Queensland.

The company has rejected reports that the timing of financial close has been pushed back to March, despite comments from its Australian chief executive Jeyakumar Janakaraj who said the funding should be resolved by the end of the Indian financial year in March.

JANA KARAJ



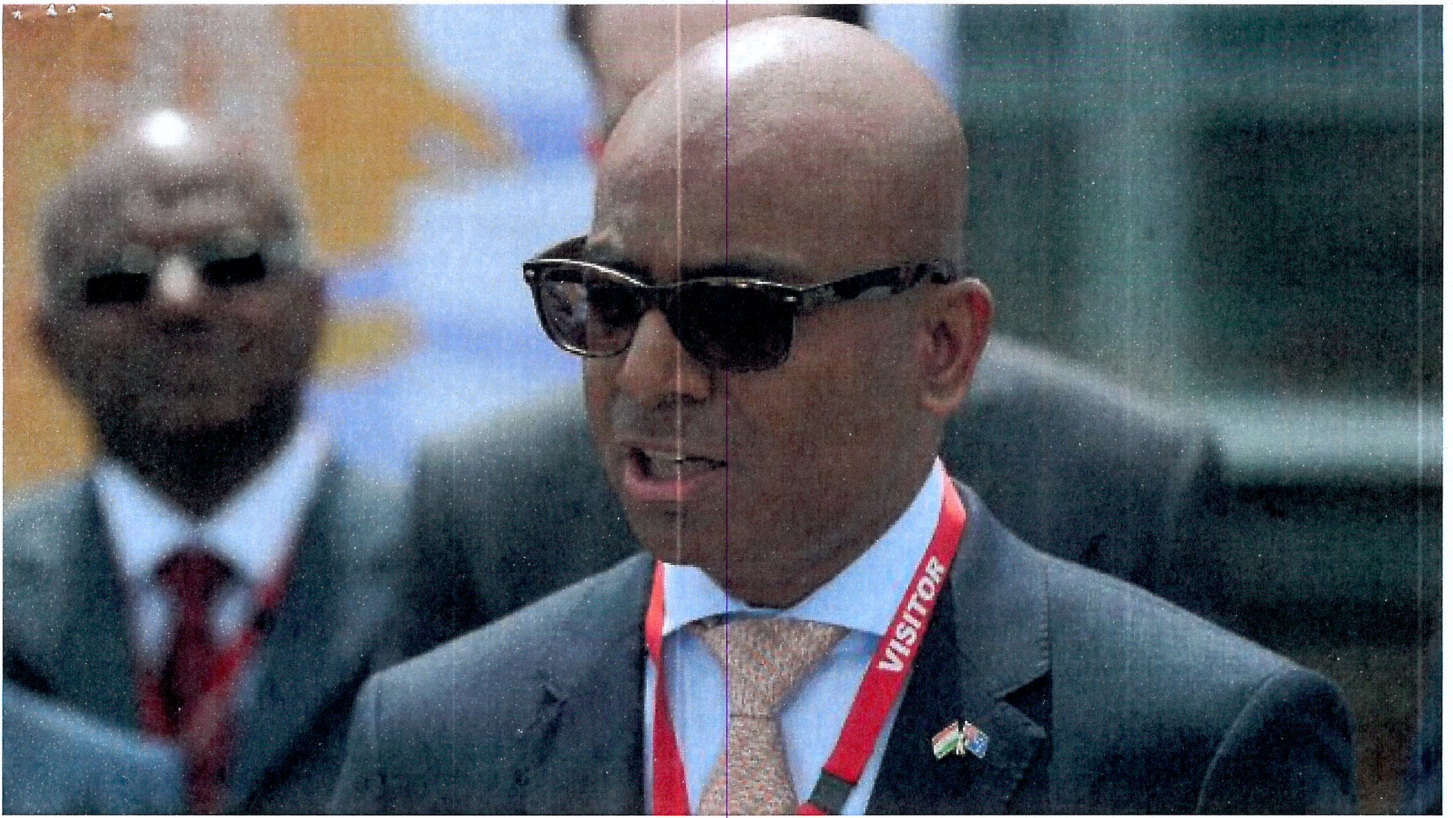
📷 Abbot Point will be the main shipping port for the Carmichael megamine.

Reports that Adani's Abbot Point coal terminal was facing difficulty rolling over its debt were also dismissed by the company which said it had not even issued a prospectus yet.

Mr Janakaraj said the project was advancing on many fronts with milestones achieved every day.

"This includes surveying, geotechnical works, detailed designing, cultural heritage and financing," he said.

Feedback



📷 Adani Australia CEO Jeyakumar Janakaraj.

“Every day we are moving forward. Milestones are being achieved every day.

“We will break ground within days to mark the official start of work on the rail link.

“And we remain confident and committed to deliver first coal in March 2020.

“We also still have major contract announcements in coming weeks.

Feedback

Two Qld cities to share Carmichael mine jobs

“Our pre-construction works are well advanced. We have pre-construction teams working at the mine site and along the rail corridor doing cultural heritage inspections and recordings.”

Adani’s financing is affected by the Northern Australia Infrastructure Facility which is assessing whether it will lend funds for the Carmichael project. It will not make a decision until December.



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