Excerpt from transcript provided by Senator Canavan

And what ESSENTIA found was that a national battery strategy making batteries here could create 34,700 jobs and \$7.4 billion of economic activity by 2030 this decade. That is how exciting the opportunities are. But we need to make sure that we seize those opportunities and that is what Federal Labor wants to do. In addition to that, we will have today were announcing a powering Australia Industry Go Centre.

We need to look at the opportunities that are out there to grow business. We have our National Reconstruction Fund, which will enable opportunities, including the announcement that I made in Perth of \$1 billion of that fund being for value adding in the resources sector. I'd ask Ed to make some comments as well.

## **Ed Husic**

Thanks, Anthony. Australia should be powered by Australian made batteries.

Good for jobs, good for industries, good for households, good for the environment. But up until this point we've missed so much economic opportunity. We dig up all the resources, we send it off offshore. We pay enormous prices to get that all back and we should be able to match local demand for energy storage systems. If we get our act together, the first part of what we're thinking in terms of battery manufacturers to set up here in Gladstone, a battery manufacturing precinct working with the Queensland Government who have said they would partner with us on the location of land connection of infrastructure.

We're providing the additional training, teaming up with what we're announcing here, the 100 million equity injection to make the precinct a reality, to set up a powering Australia



Qld has such a strong manufacturing industry and an Albanese Labor Government will take it to new levels.

A great announcement from Anthony Albanese today, committing to build a battery manufacturing hub right here in Gladstone.

We've got the minerals, we've got the people. Let's get the Government that will deliver more jobs, in more industries, right here in Queensland.







Anthony Albanese is with Murray Watt - Senator for Queensland and Ed Husic MP in Gladstone, QLD.

12 May 2022 · 🚱

Making more batteries means more jobs for Australians.

I'm in Gladstone with Ed Husic MP, Murray Watt, and Matt Burnett - Labor for Flynn to announce a federal... See more