

Gadigal people of the Eora Nation Level 27, 135 King Street Sydney NSW 2000 GPO Box 3131 Canberra ACT 2601 Tel 02 9230 9133 www.accc.gov.au

5 June 2023

Senator Susan McDonald Level 1 131 Denham Street Townsville QLD 4810

Dear Senator McDonald

I wish to clarify my response to your line of questioning to me on 31 May 2023 during the Australian Competition and Consumer Commission's (ACCC) appearance before the Senate Economics Committee Budget Estimates hearing.

As I stated, the ACCC is not currently obtaining advice from Frontier Economics in relation to gas pricing under the updated mandatory code. We are however aware that advice is being obtained to inform Cabinet deliberations on the updated mandatory code. This policy process is being led by the Department of Climate Change, Energy, the Environment and Water and as such you may wish to direct questions of this nature to the Department.

Yours sincerely

Gina Cass-Gottlieb Chair