

Senator Jess Walsh Chair Senate Economics Legislation Committee Parliament House CANBERRA ACT 2600

Dear Senator Walsh

On reviewing the Proof Hansard of the testimony given by the department at the Senate Estimates hearing on 1 December 2022, we find that some of the information provided to the Committee would benefit from clarification and correction.

The following exchange occurred between Senator McDonald and Ms Kylie Bryant, Head of Division, AusIndustry:

Ms Bryant: You were asking about the four grants. One was made to Imperial Oil and Gas Carpentaria 2, Imperial Oil and Gas Carpentaria 3, Imperial Oil and Gas Carpentaria 4 and Sweet Pea Petroleum Maverick 1.

Senator McDONALD: Am I to assume that the first three were all to associated entities?

Ms Bryant: That's right.

Senator McDONALD: Could you give me the breakdown of the grants to those four?

Ms Bryant: I can tell you expenditure to date. I'll have to check if I have the actual allocation. Expenditure to date for Carpentaria 2 is \$20,956,271. Carpentaria 3 is \$2,199,210. Carpentaria 4 is \$1,596,445. Maverick 1 is \$16,228,408. That's a total of \$40,980,334.

Senator McDONALD: Would you give me that total again, please.

Ms Bryant: Certainly. It is \$40,980,334.

The dollar figures provided were for expenditure to date, which includes the business contribution in addition to the grant amount. The grant amount for each of the four grants is \$6,505,960 for Imperial Oil and Gas – Carpentaria 2, \$6,838,336 for Imperial Oil and Gas – Carpentaria 3, \$6,049,986 for Imperial Oil and Gas – Carpentaria 4, and \$7,500,000 for Sweet Pea Petroleum – Maverick #1. The total grant funding across the four grants is \$26,894,282.

I apologise for any inconvenience caused and ask that you alert other members of the Committee to this correction.

Yours sincerely

Ms Claire Forsyth
A/g Head of Division, AusIndustry

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