

Senator Jane Hume Chair Senate Economics Legislation Committee Parliament House Canberra ACT 2600

Dear Senator Hume

On reviewing the Proof Committee Hansard (Hansard) on 5 April 2019, the department identified information provided to the Committee that should be corrected. On pages 91-92 of the Hansard there was an exchange relating to the 'Industry Programs - efficiencies' Budget measure outlined on page 18 of the Industry, Innovation and Science Portfolio Budget Statements 2019-20.

During the hearing I provided the Committee with information on the profile of the savings for the Entrepreneurs' Programme and the Industry Growth Centres that was not complete. The table below provides the complete profile by program, across the budget and forward estimates, for both the 2019-20 Budget measure and the 2018-19 MYEFO measure.

| Industry Programs - efficiencies | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 | Total |
|-------------------------------------|---------|---------|---------|---------|---------|---------|
| eniciencies | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| BUDGET 2019-20 | | • . | | | | |
| Entrepreneurs' Programme | -5,000 | - | -1,000 | -1,000 | -2,900 | -9,900 |
| Industry Growth Centres | | - | - | -1,200 | -2,800 | -4,000 |
| | -5,000 | - | -1,000 | -2,200 | -5,700 | -13,900 |
| MYEFO 2018-19 | | | | | | |
| Entrepreneurs' Programme | -2,000 | -6,000 | -6,000 | -6,000 | -4,000 | -24,000 |
| Industry Growth Centres | | -3,000 | -3,000 | -3,000 | -2,000 | 11,000 |
| | -2,000 | -9,000 | -9,000 | -9,000 | -6,000 | -35,000 |
| TOTAL | -7,000 | -9,000 | -10,000 | -11,200 | -11,700 | -48,900 |

I apologise for any inconvenience caused and ask that you alert other members of the Economics Legislative Committee to these corrections.

Yours sincerely

Brad Medland Chief Financial Officer Corporate Division

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