



25 March 2024

Mr Alan Raine
Committee Secretary
Senate Standing Committee on Economics
Parliament House
CANBERRA ACT 2600

Dear Mr Raine

Estimates Hearing 14 February 2024, Economics Legislation Committee, Department of the Treasury - Proof Committee Hansard, Page 14

At the above noted Senate Estimates Hearings on 14 February 2024, I provided the following evidence:

“I think this financial year we expect it to rise by about a half a percentage point and then beyond that, in forward estimates, about one per cent.”

I am writing to provide an amended response to the Committee in relation to this matter. I misspoke and I should have said that we expect real wages to rise by a quarter of a percentage point.

Regards

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First Assistant Secretary
Macroeconomics Conditions Division

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