

21 June 2018

Senator Duniam
Chair
Senate Environment and Communications Legislation Committee
Parliament House
CANBERRA ACT 2600

Dear Senator Duniam

**CORRECTION TO EVIDENCE: CLEAN ENERGY FINANCE CORPORATION
22 MAY HEARINGS**

On 22 May 2018 I appeared as a witness before the Senate Environment and Communications Legislation Committee Estimates Hearing.

During the Hearing the following exchange occurred (refer to page 41 of the draft Hansard):

Senator PATRICK: *Can you give me some description of what has been funded?*

Mr Learmonth: *Certainly. We were a cornerstone investor in effectively a project bond that was issued by a company within that group. We invested in a US\$10 million slice of what I think was a US\$150 million project financing for a lithium mine in the Pilbara.*

I wish to correct this answer. The correct answer is that the CEFC invested US\$15 million into this US\$100m project financing. The remainder of my answer to the question, given at the Hearing, is correct.

I apologise for the error in my answer and trust this further information will be of assistance to the Committee.

Yours sincerely

Ian Learmonth
Chief Executive Officer