



Senate Economics Legislation Committee

Corrigendum

16 November 2018

Treasury Laws Amendment (Design and Distribution Obligations and Product Intervention Powers) Bill 2018

Corrections to Chapter 2, paragraph 2.7.

Paragraph 2.7 currently reads:

2.7 ASIC, consumer groups and AfterpayTouch Group all called for the bill to cover all products regulated by ASIC. This would mean that the design and distribution obligations would cover credit products, buy-now-pay-later products, and products that are substitutes for products regulated under the Corporations Act and the Credit Act.

Paragraph 2.7 amended to read:

2.7 ASIC and consumer groups called for the bill to cover all products regulated by ASIC. This would mean that the design and distribution obligations would cover credit products, buy-now-pay-later products, and products that are substitutes for products regulated under the Corporations Act and the Credit Act.

Senator Jane Hume

Chair