



Senate Economics References Committee

Corrigendum 21 May 2024

Improving consumer experiences, choice, and outcomes in Australia's retirement system:

Interim report into existing and proposed superannuation for housing policies

Correction to Chapter 4

Paragraph 4.10 currently reads:

4.10 HomeSuper advised that it is not clear whether superannuation investment into shared equity schemes would meet the sole purpose test. They noted that APRA has withdrawn their guidance on this sole purpose test, and that interpretation of this test can be subjective.¹

Paragraph 4.10 to be amended to read:

4.10 HomeSuper considered that this innovation would satisfy the sole purpose test by providing a prudent and suitable investment opportunity. They noted that APRA has withdrawn their guidance on this sole purpose test, and that interpretation of this test can be subjective.²

Senator Andrew Bragg
Chair

¹ HomeSuper, *Submission 19*, p. 3.

² HomeSuper, *Submission 19*, p. 3.