

TO THE HONOURABLE THE SPEAKER AND MEMBERS OF THE HOUSE OF REPRESENTATIVES

This petition of Gary Vincent King

draws to the attention of the House: of 79B of the superannuation Act.

The Act needs to be amended to enable:

Granting Social Services / Minister the power to determine the release of relevant moneys, applying any three of the following criteria.

1. If the applicant is being or has recently been evicted from a rental Home, (not only mortgage holders home) and to include a single primary business premises, if those premises are in the name of a sole directors business and or a sole traders business address.
2. If withholding superannuation can be seen to be causing serious distress to the applicant and or their dependents.
3. If not currently contributing to the fund and or with little or no prospect of contributing in the foreseeable future.
4. If the applicant is within 15 years or less of the current age of super preservation.
5. If applicant is in receipt of annual net income being less than the minimum wage, or where it can be reasonably assumed to be so.

I therefore ask the House to do all in its power to Amend 79B of the Superannuation Act as a matter of urgency, based on it being unfair and unduly damaging to the least privileged.