

2021-22 Budget Snapshot¹

Figure 1: Underlying cash balance²
Per cent of GDP

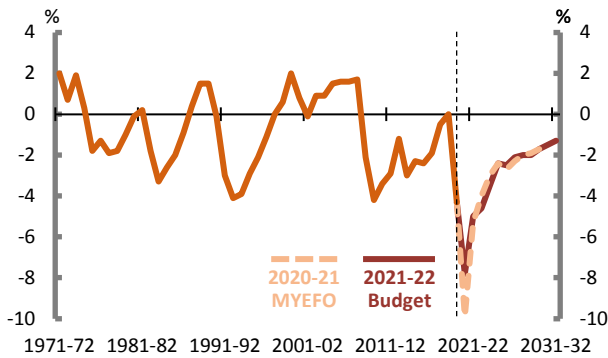


Figure 2: Underlying cash balance³
Last four updates

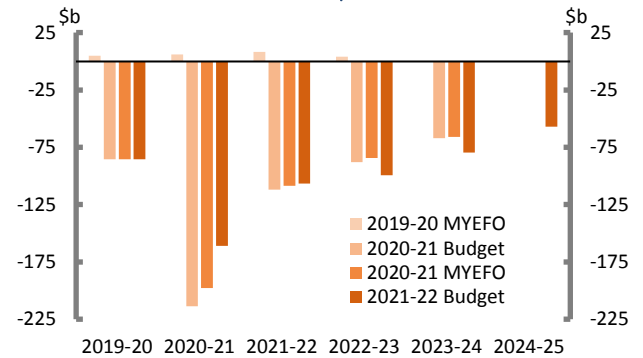


Figure 3: Decomposition of change in underlying cash balance⁴

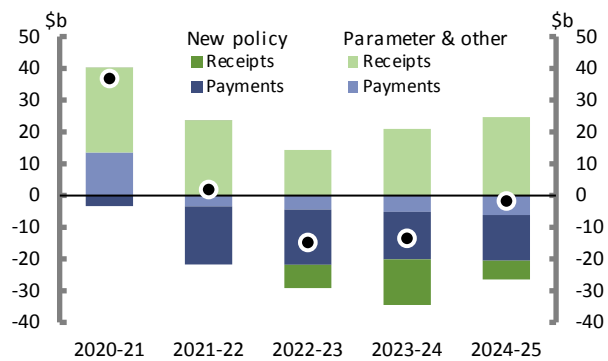


Figure 4: Total payments and receipts^{2,5}
Per cent of GDP

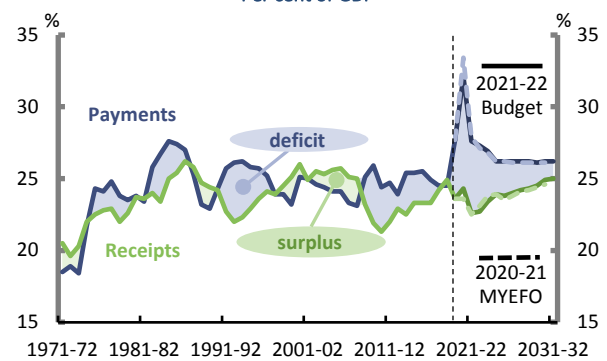


Figure 5: Net debt and net interest payments²
Per cent of GDP

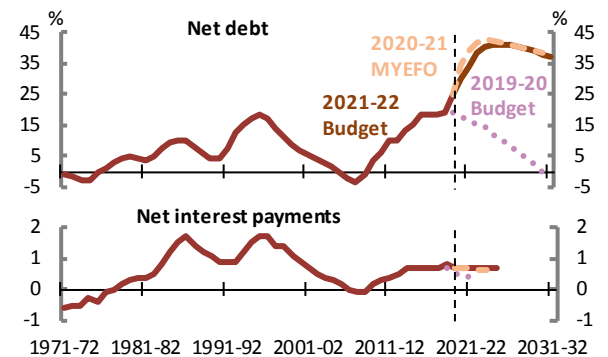


Figure 6: Components of net financial worth^{2,6}

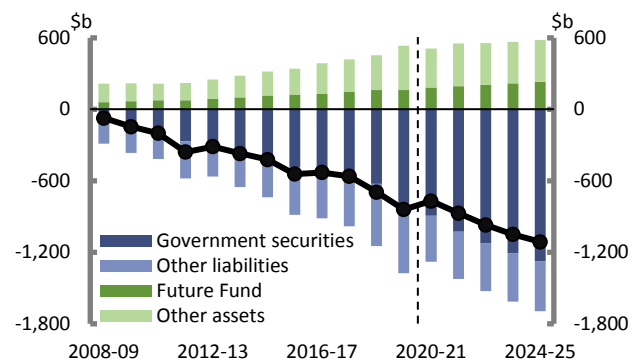


Figure 7: Real GDP^{2,7}

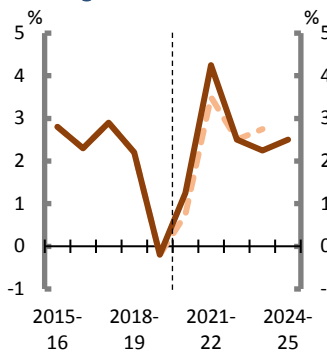


Figure 8: CPI^{2,7}

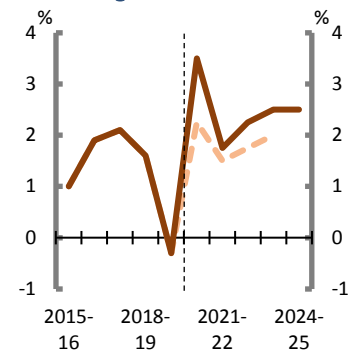


Figure 9: Unemployment rate^{2,7}

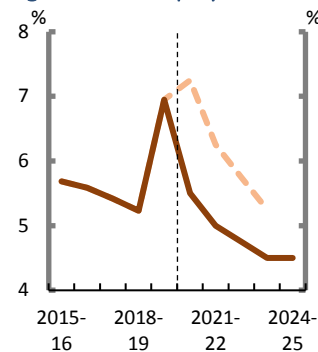
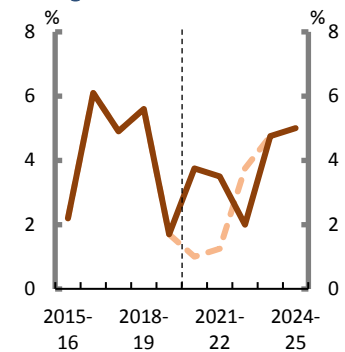


Figure 10: Nominal GDP^{2,7}



2021-22 Budget

2020-21 MYEFO

1 Figures are prepared using data contained in the 2021-22 Budget, 2020-21 Mid-Year Economic and Fiscal Outlook (MYEFO), 2020-21 Budget, 2019-20 MYEFO and the 2019-20 Final Budget Outcomes. Any changes shown are since the 2020-21 MYEFO. For more information about the terms in this snapshot see the [Online budget glossary](#) on the PBO website. All values prior to and including 2019-20 are outcomes.

2 The black dashed vertical line indicates when forecasts begin.

3 The 2019-20 MYEFO forecast ends in 2022-23, and the 2020-21 Budget and MYEFO forecast ends in 2023-24.

4 Parameter and other variations are any changes to the finances of the Commonwealth that are not due to policy decisions. These primarily include revised economic forecasts, revisions to a program's estimated costs, and re-profiling of expenditure.

5 Payments and receipts are on a cash basis.

6 All values between 2008-09 and 2019-20 reflect those reported in their respective Final Budget Outcomes and Future Fund Portfolio updates, and do not incorporate any subsequent revisions. Future Fund asset values are those reported by the Future Fund Management Agency in their 2021-22 Portfolio Budget Statement.

7 Real GDP and nominal GDP are percentage change on preceding year. The consumer price index is through the year growth to the June quarter. The unemployment rate is for the June quarter.