2022 Election commitments report



- This report shows the individual and combined budget impacts of the election commitments announced by each of the 3 major parties: the Coalition, the Australian Labor Party (Labor), and the Australian Greens (the Greens). The PBO identified 41 material election commitments made by the Coalition, 154 made by Labor and 99 made by the Greens.
- The Coalition's platform, if fully delivered, would be expected to result in slightly smaller deficits over both the 2022–23 Budget forward estimates and medium-term periods (Figure 1). This is the result of a slight decrease in payments, mainly by drawing funding from general public services through the efficiency dividend (Figure 4), and is negligible as a share of GDP. The Coalition's commitments do not materially change receipts.
- Labor's platform, if fully delivered, would result in increased deficits relative to the budget baseline, driven by increases in both receipts and payments. These impacts decrease the underlying cash balance by up to 0.1% of GDP in any year (Figure 2). Labor's additional spending is mostly in social protection, general public services and health (Figure 4).
- The Greens' platform, if fully delivered, would be expected to result in larger deficits in total relative to the budget baseline, reflecting significantly higher levels of both receipts and payments as a share of GDP relative to the other major parties (Figure 3). The Greens anticipate raising significantly more receipts, equivalent to around 4% of GDP in an average year, mostly reflecting commitments to major tax changes. Along with a reprioritisation of funding from defence, the additional receipts are mainly directed to programs in social protection, general public services and education (Figure 4).
- One independent member of parliament, the independent member for Indi, Dr Helen Haines MP, chose to be included in the report. Her commitments are included in the main report, available on the Parliamentary Budget Office (PBO) website.
- The full report, complete costing documentation, and all underlying data, are available on the <u>2022 General election</u> page of the PBO website, along with quick guides to the report and to interpreting the underlying costings.



