

The Greens' Independently Costed Election Platform

Financial implications of individual measures prepared by the independent Parliamentary Budget Office are costed and current as at 2019-20 Budget. Interactions between each policy measure, overall public debt interest implications and the overall total budget impact have not been analysed by the PBO.

CATEGORY	POLICY MEASURE	2019-20 BUDGET FORWARD ESTIMATES IMPACT (\$M)
Democracy, accountability and integrity	Scrap the generous pension scheme for ex-Members of Parliament	\$90
	Establish a federal corruption watchdog with real teeth to clean up politics	-\$45
	Restore every dollar of the Liberals' funding cuts to the ABC and SBS and support First Nations Media	-\$753
	Support independent journalism by introducing tax deductibility for media subscriptions, purchases and donations	-\$635
Climate, renewables and the end of coal	Establish a new Commonwealth Authority, Renew Australia, to oversee Australia's transformation to 100% renewables, construct Renewable Energy Zones, support Grid Level Storage and implement the Greens' Solar for All and household storage program	-\$6,727
	Phase out thermal coal exports by 2030	-\$177
	Protect coal workers and communities through the transition to a zero-carbon future	-\$276
	Restore the Liberal and Labor funding cuts to the Australian Renewable Energy Agency and resource it to build a renewable export industry into Asia	-\$2,192
	End public subsidies for the fossil fuel industry	\$27,911
	Charge royalties for oil and gas and reform the Petroleum Resource Rent Tax so that Australians get a fair return from the exploitation of public resources	\$9,300
	Enable Australia to double our energy productivity by helping homes and businesses save energy	-\$127
	Expand the CEFC and provide concessional loans to small business for battery storage	\$14
	Remove GST, tariffs, stamp duty and registration for electric vehicles to make them cheaper; Implement fuel standards and lift the luxury car tax for internal combustion vehicles by 17%, and build a national electric vehicle fast charging network	-\$831
	Reintroduce a price on pollution to ensure polluters pay for the damage they are doing	\$19,045
	Terminate the 'Climate Solutions' Fund	\$446
	Climate adaptation and mine rehabilitation***	-\$1,060

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Reducing economic inequality and investing in people	Immediately increase Newstart, Youth Allowance and other payments by \$75 a week and bring back the Parenting Payment Single allowance	-\$14,992
	Establish an Independent Equality Commission to provide advice on setting rates of income support and strategies to reduce economic inequality	-\$37
	Introduce a 35% minimum tax rate on incomes above \$300,000 and make the deficit levy permanent	\$14,388
	Reform the tax treatment of discretionary trusts so that they are not able to be used as a tax loophole for the very wealthy	\$8,585
	A ten-year, \$5 billion plan to address the epidemic of family and domestic violence by ensuring no DV survivor is turned away from crisis, support and housing services and primary prevention programs are delivered	-\$2,553
	Establish a path towards treaties, a Makarrata Commission and a Voice to Parliament. Reinstate funding cuts from Indigenous Affairs, address the unacceptable incarceration rates of First Nations peoples including justice reinvestment initiatives and reduce the rate of First Nations children in out of home care	-\$919
	Abolish punitive measures including compulsory income management, Work for the Dole, the Community Development Program, Youth Jobs PaTH and ParentsNext	\$2,676
	Reverse the Liberal Party's company tax cuts for large businesses	\$4,840
	Reverse income tax cuts that will turbocharge inequality by flowing overwhelmingly to the wealthiest Australians	\$46,530
	Increase Australia's humanitarian intake to 50,000 places a year, establish a regional solution and commence a Royal Commission into Australia's mandatory offshore detention regime, end offshore detention on Manus Island and Nauru and restore the Status Resolution Support Service Programme and the Humanitarian Settlement Services Programme	-\$14,286
	Clear the parent visa backlog within three years and then cap waiting times to twelve months	-\$250
	Fund a large scale anti-racism campaign, introduce a Multicultural Act and establish a Multicultural Commission	-\$198
	Ensure funding for an additional 50,000 Home Care Packages and commit an initial investment of \$3 billion for better pay and conditions for aged care staff over four years and to increase hours of care for residents	-\$9,301
	Ensure the NDIS is fully funded, transparent, consultative and accountable, connect people and the internet and champion inclusive education and employment	-\$2,056
Invest in LGBTIQ+ equality and services and ensure community representation at the highest levels of government****	-\$92	

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CATEGORY	POLICY MEASURE	2019-20 BUDGET FORWARD ESTIMATES IMPACT (\$M)
(cont.)	Green Climate Finance to help developing countries with climate change and increase funding for overseas development assistance to 0.7% of GNI by 2030	-\$22,453
	End corporate tax avoidance through artificial debt shifting into low-taxing jurisdictions	\$720
	Reverse Liberal Government cuts and increase funding to legal assistance services that have left providers turning away 30-40% of requests for help	-\$831
World Class Public Education and Health Services	Bring every public school to full funding of its Schooling Resource Standard by 2023, while unlocking the Liberals' private school infrastructure slush fund so that public schools can also access funding for capital works, and establish a school breakfast program so that every child from every walk of life starts the school day with a full stomach	-\$6,927
	Roll-out the biggest investment in childcare in Australia's history by abolishing the activity test, raising the income threshold so that 80% of families will enjoy fee-free childcare	-\$20,389
	Abolish the Private Health Insurance Rebate to free up billions to be put back into the public health system	\$20,888
	Blitz elective surgery waiting lists, ensuring that 80% of the backlog that's built up under the Liberal-National Government is cleared within 12 months	-\$592
	Safeguard full funding for hospitals	-\$2,213
	Protect Medicare and expand it to cover dental care, expanding to universal dental coverage by 2025	-\$6,138
	Reform the primary health care system of chronic disease management	-\$4,890
	Put prevention at the heart of health by establishing a Preventative Health Agency, to support population health and reduce pressures on both public health and the public health system	-\$196
	Ensure access to mental health services for everyone who needs support	-\$2,937
	Properly fund drug and alcohol treatment	-\$1,305
	Fully fund opioid substitution therapies	-\$614
	Expand safe injecting facilities	-\$37
	Legalise, tax and regulate the trade of cannabis	\$4,041
	Set aside funding to trial pill testing at festivals to save lives with an evidence-based, health-focused approach to illicit substance use	-\$18
	Guarantee access to essential community services including social services, disability services, mental health services and aged care	-\$2,172

CATEGORY	POLICY MEASURE	2019-20 BUDGET FORWARD ESTIMATES IMPACT (\$M)
Investing in the knowledge economy and the people who'll build it	Bring back tuition-free TAFE and university while boosting university funding and ensure secure academic employment; increase the HECS repayment threshold for current students and index growth to median earnings, broadening Youth Allowance's access criteria and expanding AUSTUDY to postgraduate students	-\$35,730
	Bring Australia's excessive military spending back to long-term trend levels	\$34,590
	Put Australia on a path to achieve 4% of GDP in science, research and innovation spending	-\$5,627
	Establish an independent Future of Work Commission to examine the big questions over what work will look like over the next decades, and prepare the labour market so that we're ready for the disruption of technology and automation	-\$92
	Implement a Royal Commission into wage theft and establish a new wage theft unit to protect the pay of workers from those employers who do the wrong thing	-\$80
	Extend paid parental leave to six months and include superannuation	-\$6,541
	Support the growth of the creative economy and value the contributions artists bring to Australian society, pulling 50,000 artists out of poverty and creating nearly 2,000 jobs in the process	-\$1,479
	Invest in our video game development industry	-\$235
	Give small businesses a tax deduction for employing more workers, and paying them more, benefiting 9 in 10 companies in Australia and boosting wages and jobs in the process while also increasing the GST registration threshold	-\$2,541
	Introduce a genuine mining super-profits tax that recovers some of the wealth being generated by Australia's natural assets	\$11,565
A Home for all	Establish a Federal Housing Trust to construct 500,000 public and community homes, reform renters rights to protect renters in their homes and boost support for housing crisis and tenancy advice services	-\$7,363
	Phase out the current tax treatment of negative gearing and the capital gains tax discount so the tax system works to better support first-home buyers and lower-income families to put a roof over their own head	\$9,477
	Offer bridging finance to state and territory governments to transition from inefficient and inequitable stamp duty revenue towards a broad-based land tax*	\$0*
Protecting nature, oceans, forests, reefs and rivers	Create a Nature Fund to protect 1,800 threatened species, embark on landscape-scale environmental restoration, restore funding to Environment Defenders offices and Conservation Councils and create around 10,000 jobs in land management to restore the environment	-\$6,731
	Institute a new generation of environment laws, overseen by an independent Environment Protection Agency and double the number of Indigenous Ranger positions by 2025	-\$859

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CATEGORY	POLICY MEASURE	2019-20 BUDGET FORWARD ESTIMATES IMPACT (\$M)
<i>(cont.)</i>	Keep our oceans healthy, save our Great Barrier Reef and end deforestation in Australia**	\$89
	Save the Murray-Darling Basin with stronger compliance, monitoring, water recovery targets and a Royal Commission into the management of the Murray-Darling Basin Plan	-\$61
	Ban all new oil and gas across Australia and terminate all exploration rights in marine parks	-\$22
	Invest in crucial infrastructure to reboot recycling and introduce a ban on single-use plastics	-\$16
	End live exports of animals for slaughter overseas	-\$20
Ending privatisation to rebuild our public services and infrastructure	Invest in public transport, while making cycling and walking safe and accessible	-\$11,000
	Finally build the East Coast High Speed Rail with government investment	-\$110
	Cut the lucrative government contracts of the Big Four accounting firms and restore the 17,000 jobs cut from the public service	-\$9,084
	Re-regulate electricity prices	-\$35
	Create a publicly owned energy retailer to drive down prices by \$200 a year for the average customer, while investing in 100% renewable energy	-\$85
	Replace a weak and compromised ASIC with the ACCC to fight for the rights of banking customers	-\$26
	Recoup the costs of banking insurance through a bank levy and invest in financial counselling services	\$13,369
	Cap the obscene pay packages of banking executives	-\$184
	Make quality telecommunications affordable for all Australians and ensure regional telecommunications are funded, fair, and fit for purpose	-\$1,775
	Community Development Fund***	-\$1,686
NET TOTAL		\$7.96bn

Visit our website www.greens.org.au/policies to view more details on each policy.

* Costs outside the forward estimates period, with the financing for the transition away from stamp duty commencing in 2023.

** A positive balance to be allocated to the Great Barrier Reef in the year beyond the forward estimates due to the redirection of the lump sum made to the Great Barrier Reef Foundation being redirected to the Great Barrier Reef Marine Park Authority and the Australian Institute of Marine Science, to improve farming practices and repair reef catchments over a period of five years.

*** Includes capped expenditure items that have not been costed by the PBO.