



**Parliament of Australia**  
**Parliamentary Budget Office**

**Phil Bowen PSM FCPA**  
**Parliamentary Budget Officer**

Senator Christine Milne  
Leader of the Australian Greens  
Parliament House  
CANBERRA ACT 2600

Dear Senator Milne

Please find attached a response to your costing request on *competition policy* (letter of 14 August 2013).

The response to this request will be released on the PBO website ([www.aph.gov.au/pbo](http://www.aph.gov.au/pbo)).

If you have any queries about this costing, please do not hesitate to contact Colin Brown on (02) 6277 9530.

Yours sincerely

Phil Bowen

19 August 2013

## COSTING – ELECTION CARETAKER PERIOD

<b>Name of proposal to be costed:</b>	<b>Competition policy</b>
Summary of proposal:	The proposal would provide the Australian Competition and Consumer Commission (ACCC) with further resources to improve competition policy.  This proposal would take effect on 1 July 2014.
Person/party requesting costing:	Senator Christine Milne, Australian Greens.
Date costing request received:	14 August 2013
Date costing completed:	19 August 2013
Additional information requested (including date):	On 16 August 2013, additional information was sought from the applicant about the nature and profile of the expenses.
Additional information received (including date):	On 16 August 2013, Clare Ozich, Director of Policy, Office of Senator Christine Milne advised that the expenses would be capped at \$100 million over the 2013-14 Budget forward estimates and phased evenly over the period with an ongoing impact.
Date of public release of policy:	1 August 2013
Agencies from which information was obtained:	Not applicable

### Costing overview

This proposal would decrease both the underlying cash balance and fiscal balance by \$100.0 million over the 2013-14 Budget forward estimates period. This impact is entirely due to an increase in expenses.

This proposal would have an ongoing impact that extends beyond the forward estimates period.

This costing is of high reliability. The estimates are based on a capped funding amount.

**Table 1: Financial implications (outturn prices)<sup>(a)</sup>**

Impact on	2013-14	2014-15	2015-16	2016-17
Underlying cash balance (\$m)	-	-33.3	-33.3	-33.3
Fiscal balance (\$m)	-	-33.3	-33.3	-33.3

(a) A negative number for the fiscal balance indicates an increase in expenses in accrual terms. A negative number for the underlying cash balance indicates an increase in expenses in cash terms.