

Parliamentary Budget Office annual report 2015–16

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This report must be attributed as the *Parliamentary Budget Office annual report 2015–16*.

#### **Use of the Coat of Arms**

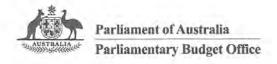
The terms under which the Coat of Arms can be used are detailed on the following website: www.dpmc.gov.au/government/commonwealth-coat-arms

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Phil Bowen PSM FCPA Parliamentary Budget Officer

Senator the Hon Stephen Parry President of the Senate

The Hon Tony Smith MP Speaker of the House of Representatives

Dear Mr President and Mr Speaker

I am pleased to present the annual report on the operations of the Parliamentary Budget Office (PBO) for the year ended 30 June 2016, as required by section 46 of the *Public Governance*, *Performance and Accountability Act 2013*.

The report has also been prepared in accordance with section 65 of the *Parliamentary Service Act 1999*, which requires that you present the report to each House of the Parliament.

As required by section 10 of the *Public Governance, Performance and Accountability Rule 2014*, I certify that: fraud risk assessments and fraud control plans have been prepared; the PBO has in place appropriate fraud control mechanisms that meet the PBO's needs; and all reasonable measures have been taken to deal appropriately with fraud relating to the PBO.

Yours sincerely

Phil Bowen

October 2016

Parliamentary Budget Office PO Box 6010 Parliament House Canberra ACT 2600
Tel: 02 6277 9500 Web: www.pbo.gov.au

# Guide to the report

This annual report documents the performance of the Parliamentary Budget Office (PBO) in the financial year ending 30 June 2016.

It addresses all applicable obligations under the *Public Governance, Performance and Accountability Act 2013*, the performance measures set out in the outcome and programs framework in the PBO's 2015–16 Portfolio Budget Statements and the PBO's 2015–16 work plan and annual reporting requirements set out in other legislation.

#### Part 1: Overview

Part 1 comprises the Parliamentary Budget Officer's review and an overview of the PBO, including the PBO's purpose, functions and organisational structure.

## Part 2: Performance reporting

Part 2 provides details of the PBO's achievements and challenges, the Annual Performance Statement and the report on financial performance.

## Part 3: Management and accountability

Part 3 provides information about the PBO's governance framework, external scrutiny and processes for managing resources.

## Part 4: Financial statements

Part 4 presents the PBO's audited financial statements.

### **Appendices**

The appendices provide additional information on employees, agency resources, other statistical information and mandatory reporting areas not covered in other sections of the report.

### To obtain further information about the content of this report, please contact:

Assistant Parliamentary Budget Officer
Corporate Strategy Branch
Parliamentary Budget Office
PO Box 6010
Parliament House

Canberra ACT 2600 Phone: (02) 6277 9500

Email: pbo@pbo.gov.au

This report and other PBO publications, as well as information on the PBO, are available online at www.pbo.gov.au.

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