



Parliament of Australia  
Parliamentary Budget Office



annual report 2012–13



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**Parliament of Australia**  
**Parliamentary Budget Office**

Phil Bowen PSM FCPA  
Parliamentary Budget Officer

Senator the Hon John Hogg  
President of the Senate

Ms Anna Burke MP  
Speaker of the House of Representatives

Dear President and Speaker

I am pleased to present the first annual report of the Parliamentary Budget Office (PBO) for the year ended 30 June 2013.

The report has been prepared in accordance with section 65 of the *Parliamentary Service Act 1999*, which requires that you present the report to each House of the Parliament. It reflects the *Requirements for Annual Reports for Departments, Executive Agencies and FMA Act Bodies* as approved by the Joint Committee of Public Accounts and Audit.

The report includes the PBO's audited financial statements as required by section 57 of the *Financial Management and Accountability Act 1997*.

As required by the Commonwealth Fraud Control Guidelines, I certify that I am satisfied that the PBO has in place appropriate fraud control mechanisms that meet the PBO's needs and comply with the guidelines applying in 2012-13.

Yours sincerely

Phil Bowen

15 October 2013

# Guide to the report

This report has been prepared in accordance with parliamentary reporting and legislative requirements. The purpose of this document is to inform the Parliament and other stakeholders about the Parliamentary Budget Office's (PBO) performance during 2012–13, its first year of operations.

## **Part 1: Introduction and overview**

Part 1 comprises the Parliamentary Budget Officer's review and an overview of the PBO as a new parliamentary institution. The overview includes the PBO's purpose, functions and organisational structure.

## **Part 2: Performance reporting**

Part 2 provides details of the PBO's achievements and challenges and the work performed in the first year of operation.

## **Part 3: Management and accountability**

Part 3 provides information about the PBO's governance framework, external scrutiny and processes for managing resources.

## **Part 4: Financial statements**

Part 4 contains the independent auditor's report and the PBO's audited financial statements.

## **Appendixes**

The appendixes provide additional information on employees, agency resources and mandatory reporting areas not covered in other sections of the report.

### **Inquiries about this report**

To make an inquiry or comment or to obtain a copy of this report, please contact:

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### **Accessing this report online**

Further information about the PBO and an online version of this report are available at [www.aph.gov.au/pbo](http://www.aph.gov.au/pbo).

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