

Administered Reconciliation Schedule	2014	2013
	\$'000	\$'000
Opening assets less liabilities as at 1 July	2 225 440	2 154 411
Adjustment for change in accounting policies	-	-
Adjustment for errors	-	-
Adjusted opening assets less liabilities	2 225 440	2 154 411
Net cost of services		
Income	15	76
Expenses	(28 558)	(27 097)
Other comprehensive income		
Revaluations transferred to reserves	18 800	86 425
Transfers (to)/from Australian Government		
Appropriation transfers from Official Public Account		
Administered assets and liabilities appropriations	9 468	11 635
Appropriation transfers to OPA		
Administered receipts	(17)	(10)
Closing assets and liabilities as at 30 June	2 225 148	2 225 440

The above schedule should be read in conjunction with the accompanying notes.