

4 March 2024

Mr Sean Turner  
Parliamentary Joint Committee on Corporations and Financial Services  
PO Box 6100  
Parliament House  
Canberra ACT 2600

Dear Mr Turner

**Parliamentary Joint Committee on Corporations and Financial Services: Ethics and Professional  
Accountability: Structural Challenges in the Audit, Assurance and Consultancy Industry – hearing on 29  
February 2024**

With apologies to the Chair and the Committee, I write to correct the evidence I provided at the hearing on 29 February 2024, in relation to TPB advice to Chartered Accountants Australia and New Zealand (CAANZ).

***Clarification***

In relation to the Board's findings against Mr Peter John Collins, the TPB notified his related professional association, the Tax Institute of Australia (TIA). The TPB did not notify CAANZ.

TPB notification to the related professional association (under s60-125(8) of the *Tax Agent Services Act 2009*) is required following a Board investigation, decision and finding against one of their members. This notification can assist professional associations in their co-regulatory role of upholding ethical conduct.

Notification is made to related professional associations, based on membership details provided by the tax practitioner to the TPB. (Details of the professional associations related to a particular tax practitioner are generally noted on the TPB's Register).

TPB records related to Mr Collins only indicated his membership of the TIA. Therefore, TPB notification of his sanction decision was only directed to TIA, not to CAANZ.

The TPB has engaged CAANZ to clarify this misunderstanding.

Yours sincerely

Michael O'Neill  
CEO and Secretary  
Tax Practitioners Board