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Parliamentary Joint Committee on Corporations and Financial Services
PO Box 6100
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22 November 2023

Dear Committee Secretariat,

KPMG Australia (KPMG) remains committed to supporting the important work of the Committee and will continue to contribute to the Inquiry in good faith, however we would like to bring to your attention a number of incorrect statements made by witnesses of the CPSU in the hearing on 21 November 2023.

CPSU: *“CPSU members have raised that not only is the quality of the accreditation and the facility assessment being compromised, but also at least two of these firms are also providing advice to aged care facilities on how to pass accreditation, and that's evidenced on the KPMG website.”*

KPMG response: In our correspondence to the CPSU on 30 June 2023 and our correspondence to the Senate Finance and Public Administration References Committee on 28 June 2023 we stated that “KPMG has not and does not offer accreditation services to aged care suppliers.”

CPSU: *“So from our perspective if there was an obligation to actually provide a client list, if the commissioner had been able to see that actually, you know, that KPMG were actually also providing advice to a huge range of aged care facilities on how to get accreditation.”*

KPMG response: In our correspondence to the CPSU on 30 June 2023 and our correspondence to the Senate Finance and Public Administration References Committee on 28 June 2023 we stated that “KPMG has in place robust processes to manage the risks of potential conflicts of interest should they arise. Every month we review and update the register of interests maintained by the Aged Care Quality and Safety Commission.”

CPSU *“That would have alerted bells if there was a code of conduct. Well, not code of conduct, but if there was some formal mechanism around conflict of interest.”*



22 November 2023

KPMG response: As above, KPMG has significant processes to manage the risks of conflicts of interest and a number of engagements and assessments have been declined in line with these processes.

We would appreciate if Hansard could be corrected in relation to these statements.

Thank you for your consideration of this matter and we look forward to working constructively with the Committee as the inquiry progresses.

Yours sincerely

James Copsey

Partner
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