| The Parliament of the Commonwealth of Australia                             |  |  |  |  |
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| Advisory Deport on the Northern Avetralia                                   |  |  |  |  |
| Advisory Report on the Northern Australia Infrastructure Facility Bill 2016 |  |  |  |  |
| Joint Select Committee on Northern Australia                                |  |  |  |  |
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| April 2016  |  |  |  |  |
| Canberra  |  |  |  |  |
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# Contents

| Ch  | nair's Foreword                                      | vii  |
|-----|--|------|
| Со  | ommittee Membership                                  | ix   |
| Tei | rms of Reference                                     | xiii |
| Lis | st of Abbreviations                                  | XV   |
| Re  | ecommendation  | xvii |
|     |  |      |
| RE  | EPORT  |      |
| 1   | Introduction   | 1    |
| •   | Background   |      |
|     | Overview and Purpose of the Bill                     | 3    |
|     | Financial Impact                                     |      |
|     | Regulatory Impact Statement                          | 4    |
|     | About the Inquiry                                    | 5    |
|     | Objectives and Scope                                 | 5    |
|     | Inquiry Conduct                                      | 6    |
|     | Reporting Date                                       | 6    |
|     | Report Structure                                     | 6    |
| 2   | Northern Australia Infrastructure Facility Bill 2016 | 7    |
|     | Part 1 – Preliminary                                 |      |
|     | Key Clauses  |      |
|     | Part 2 – Northern Australia Infrastructure Facility  | 7    |
|     | Key Clauses  |      |
|     | Analysis   | 8    |
|     | Conclusion   | 9    |
|     |  |      |

|     | Part 3 – Investment Mandate  | 9  |
|-----|--|----|
|     | Key Clauses  | 9  |
|     | Analysis   | 10 |
|     | Conclusion   | 13 |
|     | Part 4 – Consideration by Minister   | 14 |
|     | Key Clauses  | 14 |
|     | Analysis   | 15 |
|     | Part 5 – Board of the Facility   | 16 |
|     | Key Clauses  | 16 |
|     | Analysis   | 17 |
|     | Part 6 – Administration  | 18 |
|     | Key Clauses  | 18 |
|     | Analysis   | 19 |
|     | Conclusion   | 19 |
|     | Part 7 – Miscellaneous   | 19 |
|     | Key Clauses  | 19 |
|     | Analysis and Conclusion  | 20 |
| 3   | Investment Mandate   | 21 |
|     | Summary  | 21 |
|     | Part 1 – Preliminary and Part 2 – Directions                               |    |
|     | Summary  |    |
|     | Key Clauses  | 22 |
|     | Schedule 1 – Eligibility for Financial Assistance – Mandatory Criteria     |    |
|     | Summary  |    |
|     | Mandatory Criteria   |    |
|     | Schedule 2 – Eligibility for Financial Assistance – Non-Mandatory Criteria | 27 |
|     | Summary  |    |
|     | Non-Mandatory Criteria   |    |
|     |  |    |
| MII | NORITY REPORT  |    |
| Mi  | nority Report – Australian Greens  | 29 |

#### **APPENDIXES**

| Appendix A – Submissions and Exhibits | 33 |
|---------------------------------------|----|
| Appendix B – Hearing and Witnesses    | 35 |

# Chair's Foreword

The release of the Committee's first report, 'Pivot North', underpinned the Government's White Paper on Developing Northern Australia and together they set in motion a new approach to tackling the economic and social issues which have plagued Northern Australia for over 100 years.

Northern Australia is a region of vast potential. The development of infrastructure that can generate long-term growth in the population and economy of Northern Australia is crucial in realising this potential. Through its first inquiry, the Committee recognised the vital role of growing infrastructure in developing Northern Australia.

Of the 42 recommendations in Pivot North, fourteen concerned the provision of new or existing infrastructure in Northern Australia. These recommendations included: the development of a 20 year strategy for infrastructure provision, as well as the development of critical road, rail, water resource, agriculture, digital communications, and energy infrastructure. The Committee also recommended the creation of a rural investment fund to make it easier for rural infrastructure projects to access capital investment.

The Northern Australia Infrastructure Facility, established by the Northern Australia Infrastructure Facility Bill 2016, is one of the Government's White Paper key proposals and it places the development of infrastructure at the centre of the Government's plan to unlock the economic and social potential of Northern Australia.

In its own right the Facility's \$5 billion investment in infrastructure would be significant, but by providing this money in the form of loans rather than grants, the Facility will support the delivery of more than \$10 billion worth of critical infrastructure.

By undertaking a risk-sharing role with the private sector, the Facility, through partnerships will develop projects that, despite being commercially viable, have not been able to attract sufficient investment to go ahead.

For these reasons I welcome, and support, the enactment of the Northern Australia Infrastructure Facility Bill 2016.

I also thank my fellow Committee Members for their participation in this short inquiry.

Hon Warren Entsch MP Chair

## Committee Membership

Chair Hon Warren Entsch MP

Deputy Chair Hon Alannah MacTiernan MP

Members Mr George Christensen MP Senator Deborah O'Neill

Hon Gary Gray AO MP Ms Melissa Price MP

Mrs Natasha Griggs MP Senator Rachel Siewert

Senator Joanna Lindgren Senator Dean Smith

Senator Hon Jan McLucas Hon Warren Snowdon MP

#### **Participating Members**

Senator Hon Eric Abetz Senator John Madigan

Senator Chris Back Senator Gavin Marshall

Senator Cory Bernardi Senator Jenny McAllister

Senator Catryna Bilyk Senator Anne McEwen

Senator Carol Brown Senator Bridget McKenzie

Senator David Bushby Senator Claire Moore

Senator Hon Doug Cameron Senator Barry O'Sullivan

Senator Hon Kim Carr Senator James Paterson

Senator Hon Jacinta Collins Senator Nova Peris OAM

Senator Hon Stephen Conroy Senator Helen Polley

Senator Sam Dastyari Senator Linda Reynolds

Senator Sean Edwards

Senator David Fawcett

Senator Alex Gallacher

Senator Katy Gallagher

Senator Hon Bill Heffernan

Senator Hon David Johnston

Ms Michelle Landry MP

Senator David Leyonhjelm

Senator Sue Lines

Senator Hon Joe Ludwig

Senator Hon Ian Macdonald

Senator Zed Seselja

Senator Hon Lisa Singh

Senator Glenn Sterle

Senator Anne Urquhart

Senator Larissa Waters

Senator John Williams

Senator Hon Penny Wong

### Committee Secretariat

Secretary Ms Stephanie Mikac

Senior Research Officer Mr Timothy Brennan

Administrative Officer Ms Carissa Skinner

# Terms of Reference

In accordance with paragraph 4A of its resolution of appointment, on 17 March 2016, the Minister for Resources, Energy and Northern Australia referred the provisions of the Northern Australia Infrastructure Facility Bill 2016 to the Joint Select Committee on Northern Australia (the Committee) for inquiry and report by Friday, 22 April 2016.

Abstract from the Resolution of Appointment of the Joint Select Committee on Northern Australia

- (4A) following presentation of its [first] report, the Committee:
  - (a) Monitor issues relevant to the development and implementation of the government's white paper;
  - (b) Consider any relevant issues as may be referred to it by either House of the Parliament or a Minister;
  - (c) Report from time to time; and
  - (d) Continue its work until the House of Representatives is dissolved or expires by effluxion or time;

# List of Abbreviations

CEO Chief Executive Officer

EM Explanatory Memorandum

ES Explanatory Statement

IM Investment Mandate

Ltd Limited

MP Member of Parliament

R&D Research and Development

# Recommendation

2 Northern Australia Infrastructure Facility Bill 2016

**Recommendation 1** 

The Committee recommends that the Northern Australia Infrastructure Facility Bill 2016 be passed by the Parliament.