

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Tyro Payments

TYR04QW: Acquiring merchant facilities

- c) Please outline the schemes that provide debit card payments services currently contracted by the bank, including:**
- (i) The name of the card payments service provider**
 - (ii) The length of their current contract**
 - (iii) How far through the contract the bank currently is**
 - (iv) How much of the contract remains**
 - (v) Whether the contract involves the provision of card payments with debit, credit or other products**
 - (vi) Whether the contract applies incentive payment arrangements based on volume of processed transactions or other performance criteria per payment type or as an aggregate volume**
 - (vii) Details of the 'profit' or 'premium' charged to the business between the cost of the transaction fees charged to the acquiring bank by various schemes, and the transaction fees charged to small and medium business customers by the acquiring bank, including interchange, scheme fees, acquirer margin and terminal rental.**

Answer: Not applicable. Tyro is not an issuer, and thus has no debit card payments services contract with any provider.