

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Tyro Payments

TYR01QW: Implementation of Coronavirus SME Guarantee Scheme;

a) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received in total?

Answer: Tyro Payments Limited (**Tyro**) launched its SME Guarantee Loan product on 12 May 2020. As at 27 May, Tyro has received five applications for credit under the Coronavirus SME Guarantee Scheme.

b) How many credit arrangements has your organisation approved through the Coronavirus SME Guarantee Scheme?

Answer: Tyro has approved four loans under the Coronavirus SME Guarantee Scheme.

c) In relation to the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities and not-for-profit entities?

d) How many credit arrangements for charities and not-for-profit entities has your organisation approved through the Coronavirus SME Guarantee Scheme?

e) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities registered with the ACNC?

f) How many credit arrangements for charities registered with the ACNC has your organisation approved through the Coronavirus SME Guarantee Scheme?

Answer: Tyro does not offer credit products to charities or not-for-profits and has not received any requests for credit from such entities.