

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

The Mutual Bank

TMB02QW:

In the months of March, April and May 2020 — how many overdrafts or similar short term credit arrangements (other than those initiated through the Coronavirus SME Guarantee Scheme) has your organisation set up with each of the following overlapping populations:

- (a) Charities and not-for-profit entities;
- (b) ACNC registered charities; and
- (c) SMEs.

Answer:

(a) For the months of March, April and May 2020, The Mutual Bank has set up NIL overdrafts or similar short term credit arrangements with charities and not-for-profit entities outside of the Coronavirus SME Guarantee scheme.

(b) For the months of March, April and May 2020, The Mutual Bank has set up NIL overdrafts or similar short term credit arrangements with ACNC registered charities outside of the Coronavirus SME Guarantee scheme.

(c) For the months of March, April and May 2020, The Mutual Bank has set up 3 overdrafts or similar short term credit arrangements with SMEs outside of the Coronavirus SME Guarantee scheme.