

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

#### SUNCORP

##### SCB34QW:

For each financial year over the past decade, please outline the number and percentage of first home owner mortgages at your bank that are used for:

(a) building new properties?

(b) purchasing established properties?

##### Answer:

(a)

Year	New property purchased	New property as % of first home owner mortgages
FY 2011-2012	702	11.78%
FY 2012-2013	855	16.61%
FY 2013-2014	574	17.27%
FY 2014-2015	419	13.92%
FY 2015-2016	486	16.14%
FY 2016-2017	602	18.87%
FY 2017-2018	1403	18.61%
FY 2018-2019	777	18.53%
FY 2019-2020	726	18.32%
FY 2020-2021	831	20.24%
Grand Total	7375	16.98%

(b)

Year	Established property purchased	Established property as % of first home owner mortgages
FY 2011-2012	4654	78.07%
FY 2012-2013	3611	70.17%
FY 2013-2014	1884	56.70%
FY 2014-2015	1627	54.05%
FY 2015-2016	1658	55.05%
FY 2016-2017	1741	54.56%
FY 2017-2018	5253	69.68%
FY 2018-2019	2929	69.85%
FY 2019-2020	2745	69.28%
FY 2020-2021	2732	66.55%
Grand Total	28834	66.37%

\*Please note the above figures do not include first home owner mortgages for 'other' loans. These loan types include purchase of vacant land, and amongst others, 'refinance' (where the vacant land loan is later refinanced to a construction loan).