

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Suncorp

SCB09QON:

Dr MULINO: Thanks. Of the 2½ thousand staff, how many are involved in AML and CTF fraud and how many are involved in risk more broadly?

Mr Carter: All of those activities are, firstly, the responsibility of all of our staff at the front line, because that's where we spot a lot of activity. I have 45 resources dedicated to fraud, financial crime, AML and CTF who are supporting us, excluding the technology teams. That's part of a group infrastructure and security capability which deals with cybercrime and financial crime, and they also run the infrastructure. I could provide back to the committee the number of technology staff.

Answer:

Suncorp has 115 resources (65 internal) who manage cyber security. Separately, Suncorp Bank leverages a managed service for the technical support of the financial crime system which underpins transaction monitoring, customer risk rating, watchlist monitoring and compliance. In addition to external services, 13 internal resources support the associated data extractions, source systems, report generation and transfer of files to Austrac.