

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Suncorp

SCB03QW: A copy of the valuation policies that the bank applies to:

(a) infrastructure investments.

(b) large commercial investments or like commercial investments, including definitions that lead to their classification as a large commercial or like commercial investments.

Answer:

- a) Not applicable as Suncorp does not have appetite to finance infrastructure projects/investments.
- b) Copy of Suncorp valuation policy attached, noting policy 5.34.2 relates to non-residential valuations which is the relevant policy for financing commercial assets/investments which covers all segments from SME to mid-market/emerging corporate customers.