

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS**

**Suncorp**

SCB01QW: A copy of the bank's payment term policy or policies.

Answer:

Suncorp's standard payment terms unless otherwise negotiated are that Suncorp will pay the supplier the amount due under a correct invoice within 30 days after the date of receipt of a correctly rendered invoice. (See attached Purchase Order Terms and Conditions point eight – file SCB01.1QW)