

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

**Summerland Credit Union**

**SUM02QW:**

In the months of March, April and May 2020—how many overdrafts or similar short term credit arrangements (other than those initiated through the Coronavirus SME Guarantee Scheme) has your organisation set up with each of the following overlapping populations:

(a) charities and not-for-profit entities

Answer: Nil

(b) ACNC registered charities

Answer: Nil

(c) SMEs

Answer: One short-term unsecured personal loan

*(Note: Three other long-term mortgage secured facilities put in place to support SMEs in the period March to May – either fully or partly relating to the effect of Coronavirus)*