

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

MyState Bank

MSB02QW: In the months of March, April and May 2020—how many overdrafts or similar short term credit arrangements (other than those initiated through the Coronavirus SME Guarantee Scheme) has your organisation set up with each of the following overlapping populations:

- (a) charities and not-for-profit entities;
- (b) ACNC registered charities; and
- (c) SMEs.

Answer: Two overdraft facilities have been set up in this period that meet this criteria, one in April 2020 and one in May 2020. Both facilities are for SME's.