

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

ME Bank

MEB03QW: For each year of the past decade, please provide:
(a) ME Bank's return on equity.
(b) Number of ME Bank customers.
(c) Number of mortgages ME Bank had on issue on 30 June.

Answer:

	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
ROE (underlying) (1)	5.3%	6.4%	4.9%	6.9%	6.5%	7.4%	8.2%	8.3%	8.1%	7.2%
ROE (statutory) (1)	5.3%	6.4%	0.9%	6.4%	3.9%	9.6%	8.4%	6.0%	7.4%	4.5%
Number of customers (2)	233,000	242,000	250,000	284,018	312,057	338,421	365,520	419,521	474,490	517,868
Number of mortgages on issue 30 June	127,161	123,423	120,853	120,074	121,007	124,314	125,095	127,878	127,695	128,224

- (1) ROE (underlying) is calculated using the return attributable to shareholders after adjusting for the profit impact of non-recurring items, while ROE (statutory) is calculated using the return attributable to shareholders from the statutory financial statements, which are not adjusted for non-recurring items.
- (2) These numbers are as at 30 June of the relevant financial year.