HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

ME Bank

MEB02QW: Does ME Bank provide any financial products to related parties, and if

so, which related parties?

Answer: For the purpose of responding to this question, ME Bank has adopted the

definition of 'related parties' contained within s 228 of the Corporations Act

2001 (Cth).

The directors and some of their spouses hold deposit accounts, home loan accounts, term deposits and credit cards with ME Bank. These accounts operate within a normal customer relationship on terms and conditions no more

favourable than for other customers of ME Bank.