## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

## CITIGROUP

CAB30QW: At the last round of hearings, a number of the four major banks stated that it would be possible to devise a product that utilises superannuation as a form of security to enable Australians to purchase a first home. To do so, please advise what legislative change your bank believes would be required to enable such a product.

## Answer:

Citi would be open to considering developing products that enable Australians to purchase a first home. Citi has not assessed the specific legislative changes that would need to be considered to enable such a product.