HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

CITIGROUP

CAB28QW: For each financial year over the past decade, please outline the number and percentage of first home owner mortgages at your bank that are used for:

- (a) building new properties?
- (b) purchasing established properties?

Answer:

(a) There have been no loans settled to first home owners that were used for building new properties.

Financial Year	#	%
2020-21 (to 30 April)	0	0
2019-20	0	0
2018-19	0	0
2017-18	0	0
2016-17	0	0
2015-16	0	0
2014-15	0	0
2013-14	0	0
2012-13	0	0
2011-12	0	0

(b)

Financial Year	#	%
2020-21 (to 30 April)	233	11
2019-20	93	5
2018-19	53	3
2017-18	42	3
2016-17	80	4
2015-16	52	3
2014-15	96	3
2013-14	120	3
2012-13	314	9
2011-12	443	11