

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

**Bendigo and Adelaide Bank Limited**

**BAB38QW:** *At the last round of hearings, a number of the four major banks stated that it would be possible to devise a product that utilises superannuation as a form of security to enable Australians to purchase a first home. To do so, please advise what legislative change your bank believes would be required to enable such a product.*

We believe that the current responsible lending and superannuation rules and regulations would need to be reviewed to enable such a product.