

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Bendigo and Adelaide Bank (BEN)

BAB34QW: *In the context of first home buyers, can you please advise the following:*

(a) The number and percentage of applications utilising a guarantor.

Data on loan applications is not available, however data is available for loans advanced. Over the past 5 years, there have been 285 loans to first home buyers utilising a guarantor. This represents 2.88% of total loans to first home buyers.

(b) The number and percentage of applications that come with declared financial support from family members towards the deposit.

This data is not readily available.

(c) The number and percentage of applications where the ongoing financing of the loan is expected to be assisted by family members.

This data is not available. However, under the Bank's credit policy first home buyers are required to be able to demonstrate that they can service the loan in full without assistance.

(d) Any other relevant data on the number and percentage of applications where the ongoing financing of the loan and/or deposit for the loan is assisted by/expected to be assisted by family members.

No.