

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Bendigo and Adelaide Bank

BAB13QON:

Dr MULINO: It's not always easy to compare on a simple apples-to-apples basis, but of the 7,500, how many would you characterise as being in AML/CTF, in risk and in IT, in broad terms?

Ms Baker: In risk? All of them.

...

Ms Baker: But the team itself—yes, we have a risk team under the chief risk officer. There is an operational risk team. I'm not exactly sure how many are in that team but I can clarify that number.

Dr MULINO: Could you take that on notice. And what about AML/CTF?

...

Dr MULINO: It would be good to get a breakdown of some of the key areas.

Ms Baker: Yes. We can do that.

Dr MULINO: The other aspects of that that I would be interested in—and it sounds like it would be on notice—would be the trend over time.

Answer:

Staff numbers in Group Risk, Financial Crimes and IT over the last three years are as follows:

	Dec-17	Dec-18	Dec-19
Risk	300	327	387
AML / Financial Crimes (part of Risk)	26	37	49
IT (called Business Enablement)	498	537	537