

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SMALLER BANKS SECTOR**

**Bank of Queensland**

**BOQ56QW:** (a) What percentage of total mortgages for principal places of residence are currently interest only?

(b) How many existing customers have chosen to switch to an interest only mortgage for their principal place of residence?

**Answer:** As at 31 July 2021, there are **11,635** interest only owner occupied housing loans across the BOQ Group including lines of credit, representing **6.9%** of the housing loan book.

Of the current owner occupied interest only loans, **652** across the BOQ Group have chosen to switch to interest only.