

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SMALLER BANKS SECTOR**

Bank of Queensland

BOQ55QW: For mortgages that have been fixed since March 2020:

(a) what percentage of new mortgages for principal places of residence were fixed for:

- (i) 1 year
- (ii) 2 years
- (iii) 3 years
- (iv) 4 years
- (v) 5 years

(b) what percentage of existing mortgages for principal places of residence were fixed for:

- (i) 1 year
- (ii) 2 years
- (iii) 3 years
- (iv) 4 years
- (v) 5 years

(c) what percentage of new mortgages for investment properties were fixed for:

- (i) 1 year
- (ii) 2 years
- (iii) 3 years
- (iv) 4 years
- (v) 5 years

(d) what percentage of existing mortgages for investment properties were fixed for:

- (i) 1 year
- (ii) 2 years
- (iii) 3 years
- (iv) 4 years
- (v) 5 years

Answer: The table below outlines the split of new and existing owner occupied and investor loans by fixed period.

| | Owner Occupied | | Investor | |
|---------------|----------------|--------------|----------|--------------|
| | New (a) | Existing (b) | New (c) | Existing (d) |
| (i) 1 year | 8% | 15% | 7% | 18% |
| (ii) 2 years | 49% | 47% | 50% | 44% |
| (iii) 3 years | 30% | 30% | 37% | 33% |
| (iv) 4 years | 9% | 5% | 1% | 1% |
| (v) 5 years | 3% | 3% | 5% | 3% |