

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

BANK OF QUEENSLAND

BOQ42QW: What regulatory changes would be necessary to enable banks to lend to individuals with SMSFs, who are in the retirement phase, to allow them to seek credit for the purchase of assets (such as homes) or to address short-term cash flow issues?

Answer: BOQ is currently able to lend to customers who have self-managed superfunds (SMSF). The size and income generated by an SMSF will, in accordance with BOQ's standard credit assessment process and other obligations, determine whether, to what extent, and for what purpose BOQ can lend to that particular SMSF.