

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS  
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

**BANK OF QUEENSLAND**

**BOQ40QW:** For each financial year over the past decade, please outline the number and percentage of first home owner mortgages that:

- (a) have a guarantor?
- (b) have lenders mortgage insurance?

**Answer:** (a) At present, the data matching to inform the Committee on the link between first home owner mortgages and guarantees is not available in the BOQ data environment. However, the use of guarantees to support home lending is very low, as the bank has made a conscious decision to take a cautious approach to this type of loan structure.

(b) For each financial year since 2013, the number and percentage of first home owner mortgages that had lenders mortgage insurance are summarised in the following table (data for years prior to 2013 is not available):

	<b>FHB</b>	<b>LMI #</b>	<b>LMI %</b>
<b>FY13</b>	1,209	112	9%
<b>FY14</b>	1,525	162	11%
<b>FY15</b>	1,985	374	19%
<b>FY16</b>	1,396	333	24%
<b>FY17</b>	1,611	522	32%
<b>FY18</b>	1,614	656	41%
<b>FY19</b>	1,510	681	45%
<b>FY20</b>	2,018	1,168	58%
<b>YTD21</b>	2,068	830	40%