

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

**Bank of Queensland**

**BOQ39QW:** In the context of first home buyers, can you please advise the following:

- (a) The number and percentage of applications utilising a guarantor.
- (b) The number and percentage of applications that come with declared financial support from family members towards the deposit.
- (c) The number and percentage of applications where the ongoing financing of the loan is expected to be assisted by family members.
- (d) Any other relevant data on the number and percentage of applications where the ongoing financing of the loan and/or deposit for the loan is assisted by/expected to be assisted by family members.

**Answer:** BOQ does not collect data on the number and percentage of First Home Buyer (FHB) applications that utilise a guarantor, or the degree to which FHB loans are supported financially (either directly or indirectly) by family members.

However, at BOQ, the degree to which guarantees are used to support FHB loans is low, as the bank has made a conscious decision to take a cautious approach to this type of loan structure.