HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Bank of Queensland

BAQ16QON: Mr CRAIG KELLY: Aside from that, do you have any other cases currently on

foot in federal or state supreme courts which are disputes over a business loan?

Mr Frazis: We have three cases where customers are taking us to court. Is that

what you meant?

Mr CRAIG KELLY: Yes. How far back in time do they go?

Mr Frazis: I'll have to take that on notice.

Answer: BOQ's involvement in all three proceedings referred to in the question above

commenced in 2019. Only two of these cases remain on foot, in the third matter the customer has, since the date of BOQ's appearance before the committee, withdrawn its application to join the Bank to the proceeding.

Note also that neither of the matters that remain on foot relate to disputes over

business loans.