

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Bank of Queensland

BAQ07QW: A copy of the valuation policies that the bank applies to:

- (a) infrastructure investments.

Answer: Not applicable. BOQ does not fund lending for infrastructure property investments.

- (b) large commercial investments or like commercial investments, including definitions that lead to their classification as a large commercial or like commercial investments.

Answer: BOQ's approach to valuations for these sectors is contained in a number of individual credit policies which cover collateral valuation requirements specific to funding purpose or industry segment.

BOQ's credit policies contain commercially confidential and market sensitive information and we are therefore unable to provide copies of them to the Committee for publication.

However, BOQ notes that, regardless of the market value or the nature of the commercial property at facility origination, all such property collateral is valued by an independent, qualified and experienced valuer.