

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS  
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

**Australian Mutual Bank**

Australian Mutual Bank Ltd (AMBL) was formed as the result of the merger between Sydney Credit Union Ltd and Endeavour Mutual Bank Ltd in October 2019. It remains one of Australia's smallest Authorised Deposit-taking Institutions with 73,500 members and approximately \$1.60bn assets.

In order to ensure that AMBL's SME customers could access the Coronavirus SME Guarantee Scheme AMBL applied for and received an unconditional allocation of \$877,643 and a further conditional allocation of \$585,095.

At this stage, and despite providing enquiring SME customers of scheme availability, we have not received any Scheme related credit applications.

**AMB01QW:** Implementation of Coronavirus SME Guarantee Scheme:

**(a)** In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received in total?

**Answer:** Nil

**(b)** How many credit arrangements has your organisation approved through the Coronavirus SME Guarantee Scheme?

**Answer:** Nil

**(c)** In relation to the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities and not-for-profit entities?

**Answer:** Nil

**(d)** How many credit arrangements for charities and not-for-profit entities has your organisation approved through the Coronavirus SME Guarantee Scheme?

**Answer:** Nil

**(e)** In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities registered with the ACNC?

**Answer:** Nil

**(f)** How many credit arrangements for charities registered with the ACNC has your organisation approved through the Coronavirus SME Guarantee Scheme?

**Answer:** Nil