

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

Sunsuper

SS23QW:

Over the last five financial years:

- a. The number of rollover requests that the fund did not pay out to another fund for each year?
- b. The average dollar value of a rollover for each year?
- c. The value of any clawback accounts and/or funds held that is used to hold funds between financial years?

Answer:

- a. Nil. Where rollover requests are incomplete, or invalid, the member is contacted for this to be updated. Complete and valid rollover requests are then actioned.

b.

Financial Year	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19
The average dollar value of a rollover for each year?	\$ 15,944	\$ 16,148	\$ 18,374	\$ 22,469	\$ 21,838

- c. Sunsuper does not have any clawback accounts to hold funds between years and does not withhold any returns from members.