



**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR**

**NGS Super**

**NGS121QW:**

**In dollar terms, how much advertising space did your fund book (directly or indirectly through a broker or agent) in the second half of 2020 that was unused on:**

**a. radio?**

None

**b. television?**

None

**c. print?**

None.



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**NGS Super**

**NGS122QW:**

**In minutes, how much advertising space did your fund book (directly or indirectly through a broker or agent) in the second half of 2020 that was unused on:**

**a. radio?**  
None

**b. television?**  
None

**c. print?**  
None



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**NGS Super**

**NGS123QW:**

**Please complete the table for the last five financial years outlining your financial contribution to Industry Super Australia.**

<b>Financial year</b>	<b>2015/2016</b>	<b>2016/2017</b>	<b>2017/2018</b>	<b>2018/2019</b>	<b>2019/2020</b>
<b>Contribution (\$) ex GST</b>	\$591,569.72	\$582,773.56	\$626,526.64	\$633,328.84	\$619,050.28



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**NGS124QW:**

**What is your current policy on whether your funds are permitted to invest in:**

- a. residential property?**
- b. Build-to-Rent housing?**
- c. social housing?**

Whilst there are no restrictions within the Fund's Investment Policy Statement (IPS) regarding investment in these assets, the property configuration within the IPS does not contemplate investments within these assets in the normal course of the Fund's investments.



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**NGS Super**

**NGS125QW:**

**What data do you have on the home ownership rates of fund members?**

No comprehensive home ownership information is currently held by NGS Super.



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**NGS126QW:**

**Have you ever:**

**a. completed *internal* research that includes retirement outcomes for fund members who own their home in retirement, compared to those who do not?**

No.

**b. commissioned *external* research that includes retirement outcomes for fund members who own their home in retirement, compared to those who do not?**

No.



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**NGS127QW:**

For the last five financial years, please complete the table for the average return on all your investments.

<b>Financial year</b>	<b>2015/2016</b>	<b>2016/2017</b>	<b>2017/2018</b>	<b>2018/2019</b>	<b>2019/2020</b>
<b>Average return (%)</b>	3.6%	10.3%	10.2%	6.8%	-0.7%



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**NGS128QW:**

For the last five financial years, please complete the table for investments across all your funds in all forms of residential property:

- a. in nominal value
- b. as a share of your total portfolio
- c. the average return on investment.

The Fund has held no Australian residential property assets within the last five years.

Financial year	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Nominal value (\$)	N/A	N/A	N/A	N/A	N/A
Share of portfolio (%)	N/A	N/A	N/A	N/A	N/A
Average return (%)	N/A	N/A	N/A	N/A	N/A





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**NGS129QW:**

For the last five financial years, please complete the table for investments across all your funds in Build-to-Rent property:

- a. in nominal value
- b. as a share of your total portfolio
- c. the average return on investment

The Fund has held no build-to-rent assets within the last five years.

<b>Financial year</b>	<b>2015/2016</b>	<b>2016/2017</b>	<b>2017/2018</b>	<b>2018/2019</b>	<b>2019/2020</b>
<b>Nominal value (\$)</b>	N/A	N/A	N/A	N/A	N/A
<b>Share of portfolio (%)</b>	N/A	N/A	N/A	N/A	N/A
<b>Average return (%)</b>	N/A	N/A	N/A	N/A	N/A



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**NGS130QW:**

For the last five financial years, please complete the table for investments across all your funds in social housing property:

- a. in nominal value
- b. as a share of your total portfolio
- c. the average return on investment.

The Fund has held no social housing property within the last five years.

<b>Financial year</b>	<b>2015/2016</b>	<b>2016/2017</b>	<b>2017/2018</b>	<b>2018/2019</b>	<b>2019/2020</b>
<b>Nominal value (\$)</b>	N/A	N/A	N/A	N/A	N/A
<b>Share of portfolio (%)</b>	N/A	N/A	N/A	N/A	N/A
<b>Average return (%)</b>	N/A	N/A	N/A	N/A	N/A



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**NGS131QW:**

**Please outline your policy on:**

- a. Fund members using their superannuation fund for a deposit to buy their first home.**
- b. Retirees using their superannuation to:**
  - i. renovate their home**
  - ii. pay rent.**

The Fund does not have policies on these matters.



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**NGS132QW:**

**Within your fund, what percentage of retirees in each of the last five financial years used their superannuation to:**

- a. renovate their home?**
- b. clear their remaining mortgage?**

The Fund does not collect information from members with respect to the usage of their superannuation withdrawals.



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NGS Super

#### **NGS133QW:**

##### **Insurance premiums**

- a. Have you ever deducted insurance premiums from fund members for insurance policies that they are not covered by?**
- b. Have you ever completed an audit to identify if insurance premiums have been deducted from fund members for insurance policies that they are not covered by?**

From time to time, insurance premiums have been deducted from members' accounts for policies which they are not covered for. These incidents are ad hoc and not systemic in nature. Where there is such an occurrence, the member account is rectified, and an incident raised in accordance with the Fund's incident and breach management process which requires investigation of the cause of the incident. Whilst insurance audits form an important part of the Fund's assurance program, as no systemic issues have been identified with respect to the premium deduction process the Fund has not completed a specific audit of this nature.



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**NGS134QW:**

**Material distributed to members**

**a. Have you ever distributed materials to members that state and/or suggest that:**

**i. members have coverage under insurance policies that they do not have?**

No.

**ii. members are required to keep a minimum balance in their superannuation fund?**

Members making a partial withdrawal are required to keep a minimum balance within their superannuation account as disclosed within the Fund's Product Disclosure Statement via incorporated by reference material. The Fund recognises that there will be circumstances where accounts fall below this minimum balance and processes are in place to ensure members have access to funds in these circumstances and accounts are kept open when appropriate.

Members were informed about the impact of the Protecting Your Super changes in April and July 2019 with regard to the minimum balance for insurance cover. Members were advised that insurance may be cancelled if they no longer held the necessary balance.

**iii. their employer may be unwilling to contribute to another superannuation fund?**

No.

**iv. members require a statement of any kind from their employer to move away from your fund?**

No.

**b. Have you ever completed an audit of materials distributed to members that state and/or suggest that members have coverage under insurance policies that they do not have?**

No.

**c. Have you ever completed an audit to establish whether you have distributed materials to members that state and/or suggest that:**

**i. they are required to keep a minimum balance in their superannuation fund?**

No.

**ii. their employer may be unwilling to contribute to another superannuation fund?**

No.

**iii. they require a statement of any kind from their employer to move away from your fund?**

No.