

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

Mine Super

MINE135QW: For the last five financial years, please complete the table for the average return on all your investments.

Financial year	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Average return (%)					

Answer: The below table outlines Mine Super's average return on all investments for the last five financial years.

Financial year	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Average return (%)	2.98	9.06	8.81	6.87	-0.98

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Mine Super

MINE136QW: For the last five financial years, please complete the table for investments across all your funds in all forms of residential property:

- a. in nominal value
- b. as a share of your total portfolio
- c. the average return on investment.

Financial year	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Nominal value (\$)					
Share of portfolio (%)					
Average return (%)					

Answer: Mine Super has not held any direct investments in residential property within the last five financial years.

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Mine Super

MINE137QW: For the last five financial years, please complete the table for investments across all your funds in Build-to-Rent property:

- a. in nominal value
- b. as a share of your total portfolio
- c. the average return on investment.

Financial year	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Nominal value (\$)					
Share of portfolio (%)					
Average return (%)					

Answer: Mine Super has not held any direct investments in Build-to-Rent property within the last five financial years.

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Mine Super

MINE138QW: For the last five financial years, please complete the table for investments across all your funds in social housing property:

- a. in nominal value
- b. as a share of your total portfolio
- c. the average return on investment.

Financial year	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Nominal value (\$)					
Share of portfolio (%)					
Average return (%)					

Answer: Mine Super has not held any direct investments in social housing property within the last five financial years.

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Mine Super

MINE139QW: Please outline your policy on:

- a. Fund members using their superannuation fund for a deposit to buy their first home as a share of your total portfolio
- b. Retirees using their superannuation to:
 - i. renovate their home
 - ii. pay rent.

Answer: Mine Super does not have a policy capturing member use of superannuation benefits for residential property purposes. Mine Super provides support to members through legislated initiatives including the First Home Super Saver Scheme and COVID-19 early release of superannuation legislation.