

## **RESPONSES TO THE HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

Review of the four major banks & other financial institutions superannuation

**LEG51QW:**

For each year of the past decade:

- a. What is the cost of comprehensive advice annually, and what is the average per fund member?
- b. What are the aggregate value of bonuses provided for comprehensive advice, and what is the average per adviser?

**Answer:**

For each year of the past decade:

- a. Comprehensive advice is not provided by legalsuper. Any requests for comprehensive advice are referred to a third party financial planner (Link Advice). Such advice is provided on a fee for service basis.
- b. No bonuses are paid to legalsuper's staff.