

RESPONSES TO THE HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Review of the four major banks & other financial institutions superannuation

- LEG27QW:** In the context of the ACCC's legal action and question for competition in monopoly infrastructure entities:
- a. What are the implications for infrastructure investment returns if the ACCC is successful in its legal action?
 - b. Have you analysed your infrastructure investment portfolio to examine the risk of ACCC action to reduce anti-competitive monopoly or oligopoly pricing?
 - c. If so, can you provide details of the likely impact, and what is the project impact on revenue and income?

Answer: legalsuper does not directly hold infrastructure investments. All infrastructure investments are held via pooled investment vehicles managed by third party investment managers. legalsuper will monitor the above matters in conjunction with its third-party investment managers. It is not possible within the available time constraints to respond in detail about the above matters.